



July 29, 2025

## GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,389.8	1.1	0.0	3.0	8.6
Dow Jones Ind. Average	44,837.6	(64.4)	(0.1)	1.7	5.4
Nasdaq 100	23,356.3	84.0	0.4	3.0	11.2
FTSE 100	9,081.4	(38.9)	(0.4)	3.7	11.1
DAX 30	23,970.4	(247.1)	(1.0)	0.3	20.4
CAC 40	7,800.9	(33.7)	(0.4)	1.8	5.7
BIST 100	10,542.1	(100.5)	(0.9)	6.0	7.2
Nikkei	40,998.3	(458.0)	(1.1)	1.3	2.8
Hang Seng	25,562.1	173.8	0.7	6.2	27.4
Shanghai Composite	3,597.9	4.3	0.1	4.5	7.3
BSE Sensex	80,891.0	(572.1)	(0.7)	(3.2)	3.5
GCC					
QE Index	11,205.5	(43.8)	(0.4)	4.2	6.0
Saudi Arabia (TASI)	10,885.3	(70.9)	(0.6)	(2.5)	(9.6)
UAE (ADX)	10,362.2	22.1	0.2	4.1	10.0
UAE (DFM)	6,167.7	17.2	0.3	8.1	19.6
Kuwait (KSE)	8,510.7	(62.3)	(0.7)	0.7	15.6
Oman (MSM)	4,743.1	3.0	0.1	5.4	3.6
Bahrain (BAX)	1,950.9	2.8	0.1	0.4	(1.8)
MSCI GCC	1,113.5	(5.2)	(0.5)	1.5	3.0
Dow Jones Islamic	7,702.3	9.5	0.1	3.3	8.6
Commodity					
Brent	69.3	1.7	2.5	3.9	(7.1)
WTI	66.7	1.6	2.4	4.5	(6.4)
Natural Gas	3.1	(0.1)	(2.4)	(10.0)	(14.4)
Gold Spot	3,310.0	(25.6)	(0.8)	0.1	25.3
Copper	5.6	(0.2)	(2.9)	10.5	39.5

Source: S&P Capital IQ

## GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.4	1.5	4.37%	14.1
DSM 20	12.4	1.5	4.29%	13.2
Saudi Arabia (TASI)	17.4	3.8	5.81%	11.8
UAE (ADX)	38.9	4.4	1.25%	24.5
UAE (DFM)	12.4	7.2	4.62%	12.5
Kuwait (KSE)	19.4	2.3	3.03%	26.8
Oman (MSM)	10.3	1.5	4.76%	5.4
Bahrain (BAX)	10.2	1.8	5.37%	12.1

Source: Refinitiv Eikon

## TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
<b>Top Gainers</b>							
Qatari German Company for Medical Devices	1.6	0.1	4.9%	3.2%	1.7%	32,570	NM
Qatar Aluminium Manufacturing Co.	1.5	0.0	2.1%	22.0%	1.9%	15,819	12
Qatar Insurance Co.	2.1	0.0	1.2%	12.9%	9.4%	480	12
Doha Bank	2.5	0.0	0.5%	69.8%	-2.7%	444	9
Qatari Investors Group	1.5	0.0	0.5%	26.7%	10.5%	659	12
<b>Top Losers</b>							
Qatar Islamic Bank	24.3	(0.6)	-2.3%	7.9%	-1.6%	962	13
MEEZA QSTP LLC	3.1	(0.1)	-1.7%	0.1%	-0.3%	1,000	34
QLM Life & Medical Insurance Company	2.0	(0.0)	-1.2%	8.5%	1.0%	108	11
Vodafone Qatar	2.4	(0.0)	-1.1%	-6.4%	-1.1%	2,484	17
Mesaieed Petrochemical Holding Company	1.4	(0.0)	-1.0%	-6.2%	2.0%	7,733	24

Source: S&P Capital IQ

## MARKET COMMENTARY

### Global

Global markets exhibited mixed performance on Monday. The US stock index futures also gave mixed signal as investors weighed the implications of a trade deal between the US and the European Union. The S&P 500 edged up 1.1 points to close at 6,389.8, showing little change. The Dow Jones Industrial Average slipped 64.4 points (0.1%) to finish at 44,837.6, while the Nasdaq 100 advanced 84.0 points (0.4%) to 23,356.3. In Europe, the FTSE 100 declined 38.9 points (0.4%) to 9,081.4, and the DAX 30 dropped 247.1 points (1.0%) to 23,970.4. The CAC 40 lost 33.7 points (0.4%) to close at 7,800.9, while Turkey's BIST 100 fell 100.5 points (0.9%) to 10,542.1. In Asia, Japan's Nikkei tumbled 458.0 points (1.1%) to 40,998.3, while Hong Kong's Hang Seng Index gained 173.8 points (0.7%) to 25,562.1. China's Shanghai Composite rose 4.3 points (0.1%) to 3,597.9, and India's BSE Sensex sank 572.1 points (0.7%) to close at 80,891.0. Oil gains 2.5% with Brent crude closing at USD 69.3 per barrel and US WTI crude settling at USD 66.7.

### GCC

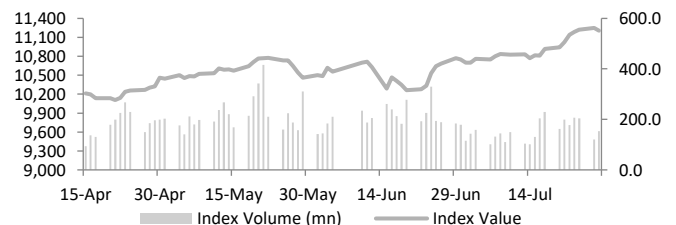
Saudi Arabia's TASI index fell 70.9 points (0.6%) to close at 10,885.3. The UAE's ADX index rose 22.1 points (0.2%) to 10,362.2, while the DFM index climbed 17.2 points (0.3%) to settle at 6,167.7. Kuwait's KSE index dropped 62.3 points (0.7%) to 8,510.7. Oman's MSM index edged up 3.0 points (0.1%) to close at 4,743.1, while Bahrain's BAX index gained 2.8 points (0.1%) to finish at 1,950.9.

### Qatar

Qatar's market closed negative at 11,205.2 on Monday. The Banks & Financial Services sector declined 0.33% to close at 5,293.7, while the Consumer Goods & Services sector dropped 0.28% to settle at 8,361.6. The Industrials sector fell 0.17% to 4,486.3. The Insurance sector was the only gainer, rising 0.57% to end at 2,479.7. The Real Estate sector decreased 0.35% to 1,667.2, and the Telecoms sector lost 0.51% to 2,208.3. The Transportation sector slipped 0.28% to close at 5,765.8.

The top performer includes Qatari German Company for Medical Devices and Qatar Aluminium Manufacturing Company while Qatar Islamic Bank and MEEZA QSTP LLC were among the top losers. Trading saw a volume of 153.2 mn shares exchanged in 19,720 transactions, totalling QAR 382.7 mn in value with market cap of QAR 662.4 bn.

### Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,293.7	-0.33%
Consumer Goods & Services	8,361.6	-0.28%
Industrials	4,486.3	-0.17%
Insurance	2,479.7	0.57%
Real Estate	1,667.2	-0.35%
Telecoms	2,208.3	-0.51%
Transportation	5,765.8	-0.28%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	38.5	36.4
Qatari Institutions	23.6	20.2
<b>Qatari - Total</b>	<b>62.1</b>	<b>56.5</b>
Foreign Individuals	18.2	19.3
Foreign Institutions	19.8	24.1
<b>Foreign - Total</b>	<b>37.9</b>	<b>43.5</b>

Source: Qatar Stock Exchange



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#### KEY NEWS OF QATAR

##### ▶ **Qatar's solar energy projects: Green energy in heart of desert**

Qatar is making significant strides in clean energy, particularly solar power, as part of its ambitious transition toward a green economy aligned with the Qatar National Vision 2030. Through major projects like the Al Kharsaah, Ras Laffan, and Mesaieed solar plants—now producing a combined 1,675 megawatts and meeting around 15% of peak electricity demand—Qatar aims to generate over 4,000 megawatts of renewable energy by 2030. These efforts have already cut annual carbon emissions by 4.7 mn tonnes. Supported by national expertise and rising investments, including QAR 4 bn in solar projects, Qatar is overcoming challenges like high costs and environmental constraints through innovations such as dust-proof solar panels. The country also promotes private sector participation and plans further expansions. As global momentum shifts toward renewables, Qatar's solar initiatives solidify its role as a regional leader in sustainable energy and economic diversification.

##### ▶ **Minister of State for Foreign Affairs meets Somali Foreign Minister**

On Monday, HE Minister of State for Foreign Affairs Sultan bin Saad Al Muraihi met with Somalia's Minister of Foreign Affairs and International Cooperation, Abdisalam Abdi Ali, on the sidelines of the Ministerial Meeting of the OIC Contact Group on Somalia. The discussions focused on enhancing bilateral cooperation between Qatar and Somalia, exploring avenues to strengthen diplomatic and developmental ties, and addressing various issues of mutual interest. The meeting reflected the two nations' commitment to deepening collaboration across political, economic, and humanitarian sectors, while also aligning efforts within the broader framework of the Organization of Islamic Cooperation to support Somalia's stability and development.

##### ▶ **QNB Egypt results support group's strong financial position**

QNB Egypt reported a consolidated net profit of EGP 15.1 bn for H1 2025, up 10% year-on-year, with standalone profits at EGP 14.8 bn, reflecting the bank's strong financial position and strategic growth. Loans and advances rose 11% to EGP 407 bn, customer deposits increased 3% to EGP 700 bn, and total consolidated assets grew 3% to EGP 844 bn. The bank maintained a robust capital adequacy ratio of 24.3%, a non-performing loan ratio of 5.23%, and provision coverage of 107%. Supported by its international network in over 28 countries, 236 branches in Egypt, and strategic diversification, QNB Egypt enhanced its market share and competitiveness, earning 11 international awards in 2025. QNB Group, the most valuable bank brand in the Middle East and Africa, continues to focus on sustainable growth, financial inclusion, and innovation through its global network of 900 locations and over 30,000 employees.

#### KEY NEWS OF SAUDI ARABIA

##### ▶ **Saudi Arabia leads GCC IPO market with USD 1.8 bn in Q2 listings: PwC**

In Q2 2025, Saudi Arabia led Gulf equity markets by accounting for 76% of total IPO proceeds, driven by strong investor interest and major listings like Flynas—the region's first airline IPO in over 15 years—and Specialized Medical Co., which raised USD 500 mn. According to PwC Middle East, GCC markets raised USD 2.4 bn from four main market IPOs and eight Nomu listings, nearly matching the USD 2.6 bn raised in Q2 2024 despite fewer offerings. Foreign investor participation surged, with net inflows rising 50% quarter-on-quarter to USD 4.2 bn, including USD 1.4 bn into Saudi Arabia alone, reflecting confidence in the Kingdom's economic reforms. The Nomu market remained robust with USD 128 mn raised, while the UAE saw renewed investor interest in alternative assets with the Dubai Residential REIT IPO—the first REIT listing since 2014. Despite global trade uncertainties and Brent crude's 20% decline, which caused a 6% drop in Saudi's Tadawul Index, markets like the Dubai Financial Market and ADX posted gains of 15% and 7% respectively. PwC remains cautiously optimistic, with a strong IPO pipeline anticipated in late 2025 and early 2026.

##### ▶ **Saudi Arabia issues 83 new industrial licenses in June worth USD 253 mn**

In June 2025, Saudi Arabia's Ministry of Industry and Mineral Resources issued 83 new industrial licenses worth over SAR 950 mn (USD 253.3 mn), expected to generate more than 1,188 jobs across the Kingdom, underscoring the country's ongoing efforts to expand its industrial sector. Additionally, 58 new factories began operations during the month, representing investments of SAR 1.9 bn (USD 506.6 mn) and creating approximately 2,007 new jobs.

These developments reflect the continued growth and momentum of Saudi Arabia's manufacturing sector, aligning with the Vision 2030 goal of economic diversification. The data, released by the National Center for Industrial and Mining Information, also highlights the increasing pace at which licensed factories are transitioning into operational status. The ministry publishes these industrial performance metrics regularly to enhance transparency and inform stakeholders about the Kingdom's industrial transformation.

#### KEY NEWS OF UAE

##### ▶ **UAE: Ministry of Finance achieves 96.57% in Customer Happiness Index for H1**

In the first half of 2025, the UAE Ministry of Finance (MoF) achieved remarkable improvements in customer satisfaction and service quality, driven by its enhanced digital advisory channels and call centre operations. Customer satisfaction rose to 96.57%, with 97.30% of inquiries resolved on the first call, and the quality performance index reached 90.92%, surpassing both the 80% target and last year's 88%. The call centre answered 90.8% of calls within 20 seconds—above the 80% target—while unanswered calls dropped to just 1.48%, significantly outperforming the 5% threshold. With over 28,000 requests handled, the ministry maintained an average call duration under five minutes and eliminated hold times entirely. These achievements reflect the MoF's strong focus on institutional excellence, proactive digital transformation, and alignment with "The UAE Government Charter for Future Services." Advanced technologies, including AI and data analytics, alongside skilled national talent, have been central to delivering efficient, seamless, and responsive services that enhance the customer journey.

#### OTHER REGIONAL AND GLOBAL NEWS

##### ▶ **Oil rises as US-EU deal lifts trade optimism**

Oil prices edged higher on Monday, supported by a US-EU trade deal and the potential extension of a tariff pause with China, easing fears of reduced economic activity and weakened fuel demand. Brent crude rose 22 cents to USD 68.66 per barrel, while WTI climbed to USD 65.38. Markets also reacted to news that US and Chinese negotiators were meeting in Stockholm to avoid higher tariffs before an August 12 deadline. Gains were capped by concerns about increased oil supply, including a possible restart of Venezuelan exports and expectations that OPEC+ will proceed with its planned August output hike of 548,000 barrels per day. Meanwhile, rising global demand and oil inventories were noted, and geopolitical tensions flared as Yemen's Houthis threatened ships linked to Israeli ports.

##### ▶ **Gold subdued by risk-on mood after US-EU tariff deal; focus on Fed**

Gold prices held steady on Monday as improved risk sentiment following a US-EU trade deal offset safe-haven demand. Spot gold remained flat at USD 3,335.87 per ounce, while US gold futures were unchanged at USD 3,335.30. The trade agreement, which imposed a reduced 15% tariff on EU goods, boosted European markets and eased fears of a broader trade war. Simultaneously, US-China talks in Stockholm and expectations of a Fed rate cut later this year kept gold supported. Analysts noted the balancing effect of diminished safe-haven demand against the prospect of lower interest rates, which typically benefit gold. Silver was steady, platinum edged up 0.2%, and palladium rose 1.2%.

##### ▶ **UK retail downturn stretches into 10th month, CBI says**

British retail sales continued their decline for a tenth consecutive month in July, with the CBI's sales gauge improving slightly to -34 from June's -46, indicating ongoing weak demand. Expectations for August also remained subdued at -31. High prices driven by rising labor costs, including increased social security contributions and a higher minimum wage, were cited as key factors dampening consumer spending. Sales fell across the broader distribution sector, including wholesale and motor trades. Although official data showed a slight rebound in June due to warm weather, overall growth for the quarter was just 0.2%, the weakest since February. Inflation, which rose to 3.6% in June, continues to pressure household budgets, though online sales volumes saw marginal gains for the third consecutive month.



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## FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.16	USD/QAR	3.64
USD/JPY	148.46	EUR/QAR	4.23
GBP/USD	1.34	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.88
USD/CAD	1.37	CHF/QAR	4.54
AUD/USD	0.65	CAD/QAR	2.65
NZD/USD	0.60	AUD/QAR	2.37
USD/INR	86.68	INR/QAR	0.04
USD/TRY	40.56	TRY/QAR	0.09
USD/ZAR	17.87	ZAR/QAR	0.20
USD/BRL	5.59	BRL/QAR	0.65

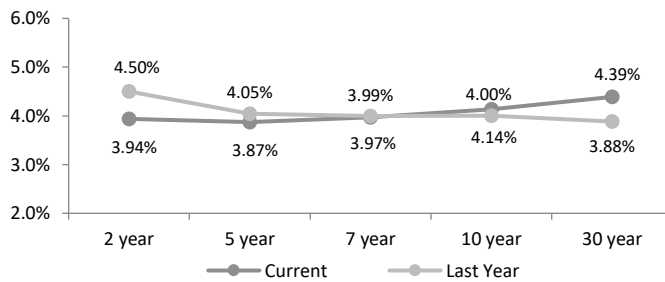
Source: S & P Capital IQ

## INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.89	1.88	1.97	2.06
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.85	5.08	5.74	5.42	5.29
EIBOR	4.30	4.42	4.33	4.31	4.19
BMIBOR	5.05	5.27	5.77	5.66	5.46
KIBOR	2.38	3.63	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

### US Swap Rates



Source: Investing.com

## GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Mekdam Holding Group	QSE	MKDM	157.5	10.35%	7.5	16.82%
Aamal (For the period ended 6 months)	QSE	AHCS	1,070.1	2.38%	221.5	18.06%
City Cement Co.	SE	CITYC	139.5	25.35%	36.4	30.95%
Al Majed Oud Co.	SE	ALMAJED	208.7	-19.60%	24.3	-56.14%
Raoom Trading Co.	SE	RAOOM	24.2	-9.73%	-2.7	-162.27%
Saudi Kayan Petrochemical Co.	SE	KAYAN	2,231.3	5.94%	-496.4	-98.47%
Arabian Cement Company	SE	ACC	232.8	32.88%	20.5	-29.07%
Bank Of Bahrain And Kuwait	BAHRAIN BOURSE	BBK	-	-	17.7	8.59%
Emirates Driving Company	ADX	DRIVE	186.2	117.40%	90.1	62.86%

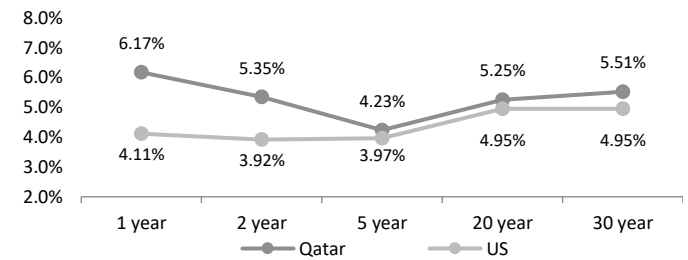
Note: Results were published on 28<sup>th</sup> July, all the numbers are in local currency.

### FX Commentary

The British pound experienced notable fluctuations amid investor reactions to a newly announced EU-US trade deal. The pound slipped by 0.2% to USD 1.34, marking its lowest level in a week, pressured by recent soft UK retail sales and business activity data. The euro initially surged broadly on the trade deal news but later reversed to USD 1.16 as expectations shifted toward overall dollar strength. Australian dollar and New Zealand dollar settled at USD 0.65 and USD 0.60 respectively.

## SOVEREIGN YIELD CURVES

### Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.1	(16.6)	Turkey	276.8	(80.2)
UK	16.6	(4.5)	Egypt	473.4	(180.2)
Germany	8.1	(4.9)	Abu Dhabi	30.7	(9.4)
France	31.9	(7.2)	Bahrain	182.5	(44.8)
Italy	39.4	(17.0)	Dubai	55.8	(4.9)
Greece	42.7	(15.8)	Qatar	29.7	(9.0)
Japan	21.0	2.0	Saudi Arabia	61.6	(20.1)

Source: S&P Capital IQ



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## QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.82	1.74	9.99	1.84	10.55	18.33	QNB
Qatar Islamic Bank	3.29	2.05	12.19	2.00	11.89	24.32	المصرف
Comm. Bank of Qatar	6.26	0.74	7.13	0.67	6.50	4.80	التجاري
Doha Bank	4.06	0.70	8.63	0.29	3.51	2.47	بنك الدوحة
Ahli Bank	6.68	1.34	10.48	0.36	2.79	3.74	الاهلي
Intl. Islamic Bank	4.23	1.87	13.96	0.85	6.31	11.82	الدولي
Rayan	4.28	0.92	14.39	0.16	2.54	2.33	الريان
Lesha Bank (QFC)	2.67	1.57	14.98	0.13	1.19	1.87	بنك لسا QFC
Dukhan Bank	4.41	1.42	13.87	0.26	2.56	3.63	بنك دخان
National Leasing	4.74	0.57	20.87	0.04	1.29	0.74	الإجارة
Dlala	0.00	1.10	H	0.00	0.96	1.06	دلالة
Qatar Oman	0.00	1.28	nm	nm	0.54	0.69	قطر وعمان
Inma	21.05	1.15	18.02	0.19	2.89	3.33	إنماء
<b>Banks &amp; Financial Services</b>	<b>4.05</b>	<b>1.49</b>	<b>10.67</b>	<b>0.77</b>	<b>5.54</b>		<b>البنوك والخدمات المالية</b>
Zad Holding Company	4.83	2.77	19.97	0.73	5.23	14.50	زاد
Qatar German Co. Med	0.00	-5.50	nm	nm	-0.30	1.62	الطبية
Baladna	5.60	0.52	13.99	0.05	1.36	0.71	بلدنا
Salam International	0.00	1.07	13.55	0.10	1.23	1.32	السلام
Medicare	3.54	1.53	25.45	0.22	3.65	5.60	الرعاية
Cinema	2.95	1.16	38.59	0.06	2.04	2.37	السينما
Qatar Fuel	6.58	1.71	14.67	1.04	8.89	15.21	قطر للوقود
Widam	0.00	4.68	nm	nm	0.48	2.24	ودام
Mannai Corp.	4.05	2.95	15.94	0.39	2.10	6.17	مجمع المناعي
Al Meera	5.78	1.82	16.23	0.91	8.11	14.71	الميرة
Mekdam	0.00	1.91	11.53	0.25	1.51	2.87	مقدم
MEEZA QSTP	2.57	2.94	32.59	0.10	1.06	3.11	ميزة
Faleh	0.00	na	na	0.00	0.00	0.74	الفالح
Al Mahhar	5.13	1.35	11.13	0.21	1.74	2.34	Al Mahhar
<b>Consumer Goods &amp; Services</b>	<b>4.90</b>	<b>1.75</b>	<b>17.05</b>	<b>0.29</b>	<b>2.79</b>		<b>الخدمات والسلع الاستهلاكية</b>
QAMCO	5.39	1.24	12.08	0.12	1.20	1.48	قامكو
Ind. Manf. Co.	5.06	0.64	8.19	0.31	4.04	2.57	التحويلية
National Cement Co.	7.83	0.78	16.21	0.21	4.42	3.45	الاسمنت
Industries Qatar	5.62	2.20	18.95	0.69	5.97	13.16	صناعات قطر
The Investors	8.55	0.65	11.55	0.13	2.34	1.52	المستثمرين
Electricity & Water	4.67	1.22	13.25	1.26	13.68	16.69	كهرباء وماء
Aamal	7.15	0.63	12.01	0.07	1.34	0.84	أعمال
Gulf International	5.12	1.49	8.00	0.42	2.24	3.32	الخليج الدولية
Mesaieed	4.20	1.05	23.96	0.06	1.29	1.36	مسيعيد
Estithmar Holding	2.66	2.39	27.43	0.13	1.44	3.42	استثمار القابضة
<b>Industrials</b>	<b>5.19</b>	<b>1.53</b>	<b>16.78</b>	<b>0.23</b>	<b>2.52</b>		<b>الصناعات</b>
Qatar Insurance	4.81	1.09	9.28	0.22	1.91	2.08	قطر
Doha Insurance Group	6.51	1.06	7.04	0.38	2.55	2.69	مجموعة الدوحة للتأمين
QLM	4.98	1.09	11.18	0.18	1.84	2.01	كيو إل إم
General Insurance	0.00	0.33	18.77	0.07	3.93	1.30	العامة
Alkhaleej Takaful	6.07	1.10	9.48	0.26	2.25	2.47	الخليج التكافلي
Islamic Insurance	5.75	2.32	9.01	0.97	3.75	8.70	الإسلامية
Beema	5.11	1.44	8.48	0.46	2.72	3.92	بيمه
<b>Insurance</b>	<b>4.75</b>	<b>0.96</b>	<b>9.41</b>	<b>0.24</b>	<b>2.37</b>		<b>التأمين</b>
United Dev. Company	5.34	0.32	8.57	0.12	3.22	1.03	المتحدة للتنمية
Barwa	6.38	0.50	8.87	0.32	5.62	2.82	بروة
Ezdan Holding	0.00	0.88	H	0.01	1.27	1.12	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.98	0.62	مزايا
<b>Real Estate</b>	<b>1.99</b>	<b>0.66</b>	<b>25.33</b>	<b>0.05</b>	<b>1.95</b>		<b>العقارات</b>
Ooredoo	5.03	1.53	11.89	1.09	8.45	12.93	Ooredoo
Vodafone Qatar	5.00	2.16	16.55	0.15	1.11	2.40	فودافون قطر
<b>Telecoms</b>	<b>5.02</b>	<b>1.62</b>	<b>12.59</b>	<b>0.55</b>	<b>4.28</b>		<b>الاتصالات</b>
Qatar Navigation	3.66	0.73	10.97	1.00	15.08	10.93	الملاحة
Gulf warehousing Co	3.60	0.66	10.45	0.27	4.20	2.78	مخازن
Nakilat	2.86	2.11	16.44	0.30	2.32	4.90	ناقلات
<b>Transportation</b>	<b>3.13</b>	<b>1.27</b>	<b>14.02</b>	<b>0.41</b>	<b>4.47</b>		<b>النقل</b>
<b>Exchange</b>	<b>4.25</b>	<b>1.37</b>	<b>12.80</b>	<b>0.37</b>	<b>3.42</b>		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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